



## **BUSINESS INFORMATION REPORT**

### **Canadian Company**

IB Reference: 124004132249  
Date Delivered : 15/04/2008

#### **IDENTIFICATION & EXECUTIVE SUMMARY**

<b>Company Name:</b>	Canadian Company		
<b>Trade Name:</b>			
<b>Address:</b>	1000 CANADIAN HIGHWAY		
<b>City:</b>	QUEBEC	<b>Founded (D/M/Y):</b>	1983
<b>State/Province:</b>	PQ		
<b>Zip Code:</b>	4K5 D5E	<b>Sales / Revenue:</b>	10,631,278
<b>Country:</b>	CANADA	<b>Net Income:</b>	922,029
<b>Telephone:</b>	514 777-7777	<b>Total Equity:</b>	2,440,793
<b>Facsimile:</b>	514 777-7778	<b>Number of Employees:</b>	25
<b>URL</b>	www.yoururlhere.com		
<b>Legal Form:</b>	Provincially Chartered Corporation - Private		
<b>Shareholder:</b>	Mr. John Smith		
<b>@rating Opinion:</b>	@		
<b>Business Activity:</b>	The Subject is engaged in the sales, installation and rental of professional audio/visual equipment throughout Canada.		

#### **NOTE TO CLIENT**

Mr. John Smith, President, provided the following information in this report.

Coface Rating: @ - Credit can be reasonably accepted up to \$20,000. The system for creating @ratings has been developed by Coface credit insurance underwriters and these ratings serve as credit limits for some insurance policies. The subject company has been rated by Coface as suitable for credits to the level indicated above.

#### **LEGAL**

Legal Form: Provincially Chartered Corporation - Private  
Incorporation State PQ

Status: ACTIVE  
Since (D/M/Y): 01/10/2007  
The company is NOT required to publish an annual financial report.

QUEBEC CORPORATE REGISTRY:

Legal Entity Name: Canadian Company  
Corporate Access Number: 11111111  
Legal Entity Status: Active  
Quebec Corporation  
Registration Date: 2007/10/01 YYYY/MM/DD

**MANAGERS / KEY PERSONNEL**

Mr. John Smith President  
Mr. David Smith Vice President

**Owners**

Mr. John Smith	50.00%	Shareholder
Mr. David Smith	50.00%	Shareholder

**AFFILIATED COMPANIES**

Management reports no affiliates.

**SUBSIDIARIES**

Subsidiary #1  
Subsidiary #2

**BANKS**

Local Bank

Address: Jean Talon  
Agency

City: Quebec  
 State/Province: PQ  
 Country: CANADA  
 Telephone: 514 555-5555  
 Facsimile: 514 555-5556

Account Manager: Accounts Manager Bank rating: Excellent  
 Account Number: 000458979 Open Since (D/M/Y): 08/01/2000  
 Credit Facility: - Overdraft Limit: -  
 Outstanding Amount: - Bank Loans: -  
 Returned Checks: 0  
 Average Account Balance: Low 6 figures

**PAYMENT HISTORY**

TRADE ITEMS

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Supplier's Name/Industry Terms Amount/Pay Habits/Comments										
Rptd	Open	Credit	Credit	High	Total	Current	Past	Due/Pay	Period	
Date	Date	Limit	Limit	Dt. Credit	Owing	\$	1st	2nd	3rd	
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GENERAL MOTORS CORP:			DLA-2007/12/24	1,113,	Merged accts					#
*Jan	Mar/2007	0		40,448	26,299	26,299	0	0	0	0
Manufacturing Indust:										
*Jan		0		37,084	2,330	0	2,330	0	0	0
EECOL ELECTRIC LTD:			204-774-2800							
*Jan		0		19,361	198	131	67	0	0	0
Trucking:										
*Dec		0		181	181	181	0	0	0	0
RONA REVY INC.:			604-882-6200							
*Dec		0		209	209	209	0	0	0	0
Transportation Serv:										
*Dec		0		1,417	1,417	1,172	245	0	0	0
DE LAGE LANDEN FIN:			905-465-3160							
*Dec		0		9,364	546	546	0	0	0	0
Retail-Establishment:										
*Dec		0		604	604	533	71	0	0	0
TEXCAN-D/O SONEPAR D:			604-606-0004							
*Nov		0		127	127	127	0	0	0	0
Whlsl-Professnl Equip:										
*Oct		0		2,735	2,735	0	2,735	0	0	0

P.I. = 22	90 Days Reported	111K	34,646	29,198	5,448	0	0
Wholesale-Elec Equip:							
*Aug	0	35,604	35,604	0	35,604	0	0
Contr-Electrical Wor:							
*Aug	0	18,337	18,337	3,174	15,163	0	0
Transportation Serv:							
*Aug	0	122	122	59	63	0	0
Whlsl-Electronic Pts:							
*Jul	0	46,821	7,668	6,612	1,056	0	0
P.I. = 27	Total Reported	212K	96,377	39,043	57,334	0	0

#### PAYMENT TRENDS

Quarters	Payment Index	C.I. Score	Number of Suppliers	Total Owing	Current \$	1st	Overdue 2nd	3rd
4 Qtr/2007	17	3	7	5,819	2,768	3,051	0	0
3 Qtr/2007	22	4	13	119,272	60,989	57,904	361	18
2 Qtr/2007	3	9	10	105,501	99,984	5,280	0	237
1 Qtr/2007	35	18	11	22,275	6,447	11,894	419	3,515
4 Qtr/2006	58	17	11	38,918	3,506	14,221	13,284	7,907
3 Qtr/2006	19	7	10	44,758	21,289	23,202	33	234
2 Qtr/2006	19	3	10	18,358	10,372	7,986	0	0
1 Qtr/2006	16	3	9	21,839	14,257	7,582	0	0
4 Qtr/2005	4	3	8	7,779	6,881	898	0	0

## FINANCIAL INFORMATION

Fiscal Year End :

Year-End (D/M/Y)                      31/10/2007              30/09/2007

### Income Statement

	Quarterly	Consolidated
Global Net Sales	775,220	10,631,278
Cost of Goods Sold	241,357	5,442,674
Gross Profit		0
Sales/Mgmt and Other Expenses	269,740	4,116,948
Net Income (Loss) of the Year	264,878	922,029

### Assets

Inventories	478,867	347,894
Trade Accounts Receivable	1,342,192	1,705,677
Short Term Investments	13,362	18,378
Cash and Cash Equivalents	730,314	439,295
Other Current Assets	8,185	(630)
Total Current Assets	2,572,920	2,510,614
Accrued Income/Deferred Assets	183	183
Tangible Assets	1,440,339	1,426,004
Intangible Assets	1,816,087	1,078,439
Long Term Investments	6,000	743,648
Total Fixed Assets	3,446,226	3,431,891
Other Assets	183,800	183,800
Total Assets	6,019,329	5,942,688

### Liabilities

Advanced Payments Received	488,733	488,722
Prepayments and Deferred Charges		53,684
Trade Accounts Payable	374,925	383,489
Current Liabilities	208,335	210,435
Provisions	124,233	167,587
Other Current Liabilities	14,525	84,632
Total Current Liabilities	1,210,751	1,388,549
Long Term Loans	702,087	702,087
Long Term Liab. to Assoc. Co.	500,591	500,000
Reserve for Pensions	610,598	132,070
Long Term Deferred Taxes		621,629
Accumulated Depreciation	157,377	157,377
Other Long Term Liabilities	1,039,554	1,039,650
Total Long Term Liabilities	3,010,207	3,152,813
Total Liabilities	4,220,958	4,541,362

### Equity

Retained Earnings	1,533,211	533,412
Total Equity	2,837	2,440,793

### FINANCIAL INDICATORS

Year-End (D/M/Y)		31/10/2007	30/09/2007
Quick Ratio		1.72	1.55
Current Ratio		2.12	1.80

Return on Sales	0.34	0.08
Return on Assets		0.15
Return on Equity		0.37
Debt to Equity	1487.82	1.86
Solvency	0.93	0.92
A/R Turns		6.23

The above financial figures are provided in actual CAD.

## CURRENT OPERATIONS

SIC Code:

NAICS Code: 3343

Audio and Video Equipment Manufacturing

Number of Employees: 25

Business Activity:

The Subject is engaged in the sales, installation and rental of professional audio/visual equipment throughout Canada.

The headquarters is at the heading address. Management reports an additional location in Ontario.

## PUBLIC RECORD

Statement of Claim:

Defendant	Canadian Company	Date	Apr 15, 2005
Plaintiff	SUPPLIER #1	Court	General Division
Amount	29,937	Location	Halton
Reason	Monies Due	File #	1737-02

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Statement of Claim:

Defendant	Canadian Company	Date	Jul 24, 2003
Plaintiff	SUPPLIER #2	Court	General Division
Amount	35,830	Location	York University
Reason	Monies Due	File #	03CV2528

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No bankruptcy petitions were traced to the Firm, however there are legal actions filed against the Firm in public records.

## COMMENTS

A well-established Company, the Subject is engaged in the sales, installation and rental of professional audio/visual equipment. Payment records, though occasionally slow, are considered to be generally satisfactory and a search of public records shows statements of claims against the Company, however the current status could not be determined.

-----END OF REPORT -----

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