



CREDIT REPORT

ORDER DETAILS: Customer: Coface Services North America Inc.

Delivery speed: Flash

Language: English

Company reported: AUTO TEST

International Name: AUTO TEST Producing, Trading and Servicing Co.,Ltd.

Aliases: AUTO TEST

Principal Address:

Apponyi ter 12

6600 Szentés

Hungary

Tel: +36-63-510100

Fax: +36-63-311812

Email: JOHNDOE@AUTO TEST.hu

Internet: <http://www.AUTO TEST.hu>

Branch:

Ady E. u. (large bakery) 12

6600 Szentés

Hungary

P.O. box:

Po.box. 22

6601 Szentés

Hungary

CIC number: 0000000

National ID: 0000000

Tax number: 0000000-00

Date of Last Research: 19.10.2004

Research:

Established: 10.09.1999

Registration: No. 00000000

30.09.1999

Szeged, Hungary

Legal Form: 01.03.1994 joint stock company

Capital: HUF 2.850.990,00 Thousand

History:

Legal predecessor: AUTO TEST

Founded: 1960.

 Financials:

Amounts shown in Hungarian Forint (HUF) Thousand

	2003	2002	2001
Balance sheet			
Assets			

Fixed assets	7.768.747,00	7.790.250,00	6.704.532,00
Tangible fixed assets	7.238.911,00	7.298.274,00	6.352.828,00
Financial fixed assets	331.621,00	336.059,00	168.598,00
Current assets	2.579.528,00	2.886.109,00	3.129.526,00
Inventory	1.390.296,00	1.606.269,00	1.593.069,00
Receivables	1.114.907,00	1.337.630,00	1.337.630,00
Liquid assets	73.164,00	1.246.045,00	99.607,00
Accrued and deferred assets	20.803,00		
TOTAL ASSETS	10.369.078,00	10.680.139,00	9.846.754,00

Liabilities			

Equity capital	7.057.301,00	6.725.102,00	5.789.387,00
Called up share capital (issued capital stock)	2.850.990,00	2.850.990,00	2.951.290,00
Net profit	97.836,00	344.845,00	100.771,00
Provisions	5.000,00		
Liabilities	3.167.024,00	3.802.815,00	3.885.034,00
Long-term liabilities	713.995,00	515.464,00	
Short-term liabilities	2.453.029,00	3.309.276,00	3.369.570,00
Accruals and deferred expenses	139.753,00	152.222,00	
TOTAL LIABILITIES	10.369.078,00	10.680.139,00	9.846.754,00

Profit and loss			

Net external sales	137.341,00	297.754,00	
Turnover	6.387.086,00	8.381.924,00	8.827.563,00
Trading profit (income from operations)	392.037,00	598.979,00	
Profit/loss on ordinary activities (before taxation)	179.943,00	392.242,00	303.538,00
Profit / loss before taxation	188.093,00	400.178,00	212.064,00
Profit / loss after taxation	166.148,00	398.726,00	168.766,00
Balance sheet total	10.369.078,00	10.680.139,00	9.846.754,00

Present rate: 1 EUR = 247,70 HUF

The financial data for 2002 were transmitted directly by the management of the Auto Test Corporation.

Approximate: 2003: 262 HUF = 1 EUR
Exchange Rates: 2002: 235 HUF = 1 EUR
2001: 246 HUF = 1 EUR
2000: 260 HUF = 1 EUR
1999: 253 HUF = 1 EUR
2003: 208 HUF = 1 USD
2002: 226 HUF = 1 USD
2001: 279 HUF = 1 USD
2000: 284 HUF = 1 USD
1999: 239 HUF = 1 USD

Workforce:

2003 Total workforce: 664
2002 Total workforce: 967
2000 Total workforce: 950

Inventory:

2003: HUF 1.390.296,00 Thousand
2002: HUF 1.606.269,00 Thousand
2001: HUF 1.593.069,00 Thousand
2000: HUF 1.802.810,00 Thousand

Related Companies: shareholder of AUTO TEST 2 2003. Hungary
shareholder of AUTO TEST 3.2003. Hungary
ID: 0000000

Bankers: Orszagos Takarekpenztar es Kereskedelmi Bank Rt.
Szentos

Magyar Kuelkereskedelmi Bank Reszvenytarsasag
Szentos

RAIFFEISEN BANK Rt. - Account no.
0000000-000-0000000
Szentos

Account no. Kereskedelmi es Hitelbank Reszvenytarsasag -

000000000-0000000-0000000000
Szentos

CIB Bank Rt - Account no. 000000000-000000-0000000
Szeged

Dates: date of validity: 19.10.2004

Contact with Management confirmed the data written in the report.
Company:

Business trends: 200: Good trend of orders

Company development: 350: Slightly declining business development

Payment Behavior: 300: As far as insight is possible, payments are Made according to conditions, no known obligations. No experience of any importance at this time.

Credit Rating: 250: Financial situation is satisfactory.

Insolvency Info: According to available information sources the company is not in a insolvency/Preliminary/debt regulation proceeding.

Debt Collection: There is no record of any debt collection action by Coface Intercredit against this company exceeding a single case volume of EUR 500.

Maximum Credit: EUR 650.000,00

Maximum Credit is to be understood as the highest possible engagement for a supplier delivering goods or rendering services on open terms with an average respite of 60 days. (It is assumed that, on the average, the company in question has 5 suppliers, who deliver goods or render services at the same time.)

Eurogate risk class: 4 - Low risk

Payment Behavior

100-149	Payments are made very correctly.
150-199	Payments are made correctly.
200-249	Payments are sometimes made using cash discounts or according to conditions.
250-299	Payments are made within net agreements.
300-349	As a rule payments are made on time according to conditions, in some cases there have been delays and reminders.
350-399	Payments are made irregularly, sometimes according to agreements. In several cases reminders have been necessary.
400-449	Payments are made very slowly.
450-499	Payments are made very slowly. Collection procedures cannot be ruled out.
500-549	Payments are made very slowly, reminders are often necessary. There have also been collection procedures.
550-599	Payments are made very slowly. There have been frequent collection procedures.
600-699	Payments are made extremely slowly. There have

been frequent collection procedures.

Credit Rating

100-149	Financial situation is excellent.
150-199	Financial situation is very good.
200-249	Financial situation is good.
250-299	Financial situation is satisfactory.
300-349	Financial situation is average.
350-399	Financial situation is average, increased use of external capital.
400-449	Overall financial situation is still average.
450-499	Financial situation is temporarily critical.
500-549	Financial situation is critical.
550-599	Financial situation is very critical.
600-699	High risk of bankruptcy.

Eurogate risk class

1	High risk
2	Moderate to high risk
3	Moderate (average) risk
4	Low risk
5	Excellent / almost no risk
8	Unrated company (maybe new business or too little info)
9	Dead company/stopped trading etc

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